Fiscal Note
1st Sub. H.B. 455 (Buff)

2025 General Session
Utah Fits All Scholarship Program Amendments
by Pierucci, Candice B.

General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	$(1,800)	$(11,200)	$(13,000)

State Government

UCA 36-12-13(2)(c)

Revenues	*FY 2025*	*FY 2026*	*FY 2027*
New Account Created By Bill (FN Only)	$0	$82,633,400	$82,633,400
Total Revenues	$0	$82,633,400	$82,633,400

Enactment of this bill creates the Utah Fits All Scholarship Program Restricted Account in the Income Tax Fund for appropriations made by the Legislature to support the program. For FY 2026, this amount is $82,633,400 from the Income Tax Fund as appropriated in Senate Bill 1, Public Education Base Budget Amendments, Item 35 (2025 General Session).

Expenditures	*FY 2025*	*FY 2026*	*FY 2027*
General Fund	$0	$1,800	$1,800
General Fund, One-time	$800	$0	$0
Income Tax Fund, One-time	$10,400	$0	$0
New Account Created By Bill (FN Only)	$0	$82,633,400	$82,633,400
Total Expenditures	$11,200	$82,635,200	$82,635,200

Enactment of this legislation may cost the State Board of Education $10,400 one-time from the Income Tax Fund in FY 2025 to implement the provisions outlined in the bill. The State Board reports that this cost can be absorbed within their regular operating budget. Enactment of this bill may cost the Department of Government Operations $800 one-time in FY 2025 and $1,800 ongoing beginning in FY 2026 from the General Fund to create and maintain the restricted fund created in the bill.

Enactment of this bill also transfers $82,633,400 ongoing from the Income Tax Fund to the newly created Utah Fits All Scholarship Program Restricted Account, this represents the amount appropriated by the Legislature to support the Utah Fits All Scholarship Program in FY 2026 in Senate Bill 1, Public Education Base Budget Amendments, Item 35 (2025 General Session).

	FY 2025	*FY 2026*	*FY 2027*
Net All Funds	$(11,200)	$(1,800)	$(1,800)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.