



House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL
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February 17, 2026

Mr. Speaker:

The Economic Development and Workforce Services Committee reports a favorable recommendation on **H.B. 519**, UNCLAIMED PROPERTY MODIFICATIONS, by Representative J. D. Teuscher, with the following amendments and recommends it be placed on the Consent Calendar.

Amendment 1

1 Line 481 through 489:

- 481 (a) the administrator's designated custodian receives the digital asset; and
482 (b) the administrator provides notice to the apparent owner under Section 67-4a-503 that
483 the administrator holds the digital asset.
484 (2) The administrator may not sell a digital asset listed on an established { [stock](#) }
exchange for
485 less than the price prevailing on the exchange at the time of sale.
486 (3) The administrator may sell a digital asset not listed on an established { [stock](#) }
exchange by
487 any commercially reasonable method.
488 (4) (a) Notwithstanding Subsection (1), the administrator may direct a digital asset holder

Bill Number
HB0519

Action Class
H

Action Code
HCRAMDCON

489 to liquidate a digital asset before the date on which the filing of a report under

Respectfully,

Jon Hawkins
Chair

Voting: 7-0-3

HB0519.HC2.WPD 2/17/26 8:52 AM SNI/snizan gharb/