



UTAH STATE SENATE

UTAH STATE CAPITOL • COMPLEX 320 STATE CAPITOL
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NOTICE OF BILL RETURNED TO RULES COMMITTEE

March 4, 2026

Mr. President:

The Revenue and Taxation Committee has returned **S.B. 243**, TAX INCREMENT AMENDMENTS, by Senator K. A. Riebe to the Rules Committee and with the following amendments:

Amendment 1

1 Line 101 through 107:

101 (III) for a public transit county, does not exceed a 1/3 mile radius of a public
102 transit hub; and
103 (B) has a total area of no more than 125 noncontiguous acres;
104 (ii) subject to Section 63N-3-607, proposes the capture of a maximum of {80%} 50% of
each
105 taxing entity's property tax increment above the base year for a term of no more
106 than [~~25~~] 15 consecutive years on each parcel within a [~~45-year~~] 30-year period not
107 to exceed the property tax increment amount approved in the housing and transit

Respectfully,

Daniel McCay
Chair

Voting: --

SB0243.SC2.WPD 3/4/26 2:32 PM MM/mbolin rbailey/mwixom

Bill Number
SB0243

Action Class
S

Action Code
SCRRULAMD