



Fiscal Note

H.B. 1

2026 General Session
 Public Education Base Budget
 Amendments
 by Whyte, Stephen L.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(6,060,026,200)	\$(32,400)	\$(6,060,058,600)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Restricted Accounts (FN Only), One-time	\$35,537,800	\$1,038,914,500	\$1,038,914,500
Uniform School Fund, One-time	\$35,537,800	\$0	\$0
Total Revenues	\$71,075,600	\$1,038,914,500	\$1,038,914,500

This bill deposits \$35,537,800 in FY 2026 into the unrestricted General Fund, Income Tax Fund, and Uniform School Fund. It transfers another \$35,37,800 in FY 2026 and \$1,038,914,500 in FY 2027 from the General Fund, Income Tax Fund, or Uniform School Fund into other funds and accounts. This amount includes \$483.5 million to the Public Education Economic Stabilization Restricted Account, \$127.6 million to the Local Levy Growth account, and \$228.5 million to the Teacher and Student Success Account, and additional amounts to other accounts as listed in the bill.

Expenditures	FY 2026	FY 2027	FY 2028
Transfers	\$0	\$8,328,600	\$8,328,600
Transfers, One-time	\$(35,537,800)	\$0	\$0
Other Financing Sources	\$0	\$2,055,496,900	\$2,055,496,900
Federal Funds	\$0	\$598,653,300	\$598,653,300
Dedicated Credits Revenue	\$0	\$67,223,200	\$67,223,200
Uniform School Fund	\$0	\$5,306,118,500	\$5,306,118,500
Uniform School Fund, One-time	\$35,537,800	\$0	\$0
Beginning Nonlapsing	\$0	\$44,840,300	\$44,840,300
Beginning Nonlapsing, One-time	\$49,097,800	\$0	\$24,794,400
General Fund	\$0	\$9,039,500	\$9,039,500
Income Tax Fund	\$0	\$744,868,200	\$744,868,200
Income Tax Fund, One-time	\$32,400	\$0	\$0
Restricted Revenue	\$0	\$749,344,200	\$749,344,200
Restricted Revenue, One-time	\$77,468,200	\$246,500,000	\$0
Total Expenditures	\$126,598,400	\$9,830,412,700	\$9,608,707,100

This bill appropriates \$55,522,800, including \$32,400 from the General Fund, Income Tax Fund, or Uniform School Fund for FY 2026, plus \$8,791,498,200, including \$5,021,111,700 from the General

Fund, Income Tax Fund, or Uniform School Fund for FY 2027 to the State Board of Education to support the operations of school districts, charter schools, and state education agencies and programs. It adjusts categorical programs in the Minimum School Program for anticipated student enrollment changes. This bill provides a 4.2 percent inflationary adjustment to the Weighted Pupil Unit (WPU) Value and sets the initial value for FY 2027 at 4,870. The bill transfers another \$35,537,800 in FY 2026 and \$1,038,914,500 in FY 2027 from the General Fund, Income Tax Fund, or Uniform School Fund into other funds and accounts.

	FY 2026	FY 2027	FY 2028
Net All Funds	<u>\$(55,522,800)</u>	<u>\$(8,791,498,200)</u>	<u>\$(8,569,792,600)</u>

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.