



Fiscal Note

H.B. 2

2026 General Session
 New Fiscal Year Supplemental
 Appropriations
 by Peterson, Val L.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(14,680,400)	\$(359,234,000)	\$(373,914,400)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Other Financing Sources, One-time	\$0	\$4,500,000	\$0
General Fund	\$0	\$3,594,100	\$3,594,100
General Fund, One-time	\$0	\$17,572,600	\$0
Restricted Revenue	\$0	\$3,565,800	\$3,565,800
Restricted Revenue, One-time	\$0	\$17,580,700	\$0
Total Revenues	\$0	\$46,813,200	\$7,159,900

This bill deposits \$18,000,000 into the unrestricted General Fund in FY 2027. It further increases General Fund revenue by reducing appropriations by \$3,166,700 from funds and accounts that impact the General Fund in FY 2027. It transfers another \$25,646,500 in FY 2027 from the General/Income Tax funds into other funds and accounts.

Expenditures	FY 2026	FY 2027	FY 2028
Transfers	\$0	\$83,942,900	\$83,942,900
Transfers, One-time	\$0	\$31,016,300	\$0
Closing Nonlapsing, One-time	\$0	\$0	\$(3,619,000)
Transportation Fund	\$0	\$(66,624,300)	\$(66,624,300)
Transportation Fund, One-time	\$0	\$3,553,500	\$0
Other Financing Sources	\$0	\$(5,170,800)	\$(5,170,800)
Other Financing Sources, One-time	\$0	\$79,226,800	\$0
Federal Funds	\$0	\$105,468,600	\$105,468,600
Federal Funds, One-time	\$0	\$276,939,600	\$0
Dedicated Credits Revenue	\$0	\$154,157,800	\$154,157,800
Dedicated Credits Revenue, One-time	\$0	\$(10,000)	\$0
Beginning Nonlapsing, One-time	\$0	\$51,168,300	\$0
General Fund	\$0	\$29,190,100	\$29,190,100
General Fund, One-time	\$0	\$167,597,200	\$0

Income Tax Fund	\$0	\$(10,915,600)	\$(10,915,600)
Income Tax Fund, One-time	\$0	\$209,209,400	\$0
Restricted Revenue	\$0	\$72,098,100	\$72,098,100
Restricted Revenue, One-time	\$0	\$86,730,800	\$0
Total Expenditures	\$0	\$1,267,578,700	\$358,527,800

This bill appropriates \$1,220,765,500, including \$366,267,900 from the General/Income Tax funds for FY 2027. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$28,813,200 in FY 2027 from the General/Income Tax Funds into other funds and accounts. This bill appropriates another (\$3,166,700) in FY 2027 from funds and accounts that impact General Fund revenue.

	<i>FY 2026</i>	<i>FY 2027</i>	<i>FY 2028</i>
Net All Funds	<u>\$0</u>	<u>\$(1,220,765,500)</u>	<u>\$(351,367,900)</u>

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.