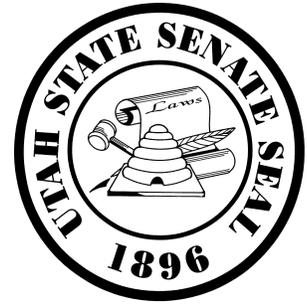




Fiscal Note

H.B. 3

2026 General Session
 Appropriations Adjustments
 by Peterson, Val L.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(35,263,000)	\$(38,837,300)	\$(74,100,300)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Other Financing Sources, One-time	\$0	\$200,000	\$0
General Fund	\$0	\$(758,300)	\$(758,300)
General Fund, One-time	\$2,986,100	\$(272,700)	\$0
Restricted Revenue	\$0	\$(8,323,500)	\$(8,323,500)
Restricted Revenue, One-time	\$13,900	\$(2,727,300)	\$0
Total Revenues	\$3,000,000	\$(11,881,800)	\$(9,081,800)

This bill deposits \$3,000,000 in FY 2026 into the unrestricted General and Income Tax funds. It transfers another (\$11,881,800) in FY 2027 from the General/Income Tax funds into other funds and accounts. This bill appropriates \$13,900 in FY 2026 and \$1,031,000 in FY 2027 from funds and accounts that impact General Fund revenue.

Expenditures	FY 2026	FY 2027	FY 2028
Transfers	\$0	\$(1,124,500)	\$(1,124,500)
Transfers, One-time	\$226,900	\$15,962,100	\$0
Transportation Fund	\$0	\$(2,542,400)	\$(2,542,400)
Transportation Fund, One-time	\$0	\$(1,674,900)	\$0
Other Financing Sources	\$0	\$(24,034,000)	\$(24,034,000)
Other Financing Sources, One-time	\$(7,386,100)	\$5,464,200	\$0
Federal Funds	\$0	\$299,121,100	\$299,121,100
Federal Funds, One-time	\$189,599,800	\$8,451,100	\$0
Dedicated Credits Revenue	\$0	\$3,275,700	\$3,275,700
Dedicated Credits Revenue, One-time	\$81,600	\$(2,057,400)	\$0
Uniform School Fund	\$0	\$25,644,300	\$25,644,300
Uniform School Fund, One-time	\$0	\$(2,339,000)	\$0
Beginning Nonlapsing, One-time	\$(250,000)	\$(11,744,300)	\$5,700
General Fund	\$0	\$23,856,400	\$23,856,400

General Fund, One-time	\$4,311,500	\$2,446,100	\$0
Income Tax Fund	\$0	\$(14,996,000)	\$(14,996,000)
Income Tax Fund, One-time	\$(3,208,800)	\$40,340,900	\$0
Restricted Revenue	\$0	\$112,550,800	\$112,550,800
Restricted Revenue, One-time	\$56,053,800	\$77,434,200	\$0
Total Expenditures	\$239,428,700	\$554,034,400	\$421,757,100

This bill appropriates \$236,428,700, including \$1,102,700 from the General/Income Tax funds for FY 2026, plus \$565,916,200, including \$86,834,500 from the General/Income Tax funds for FY 2027. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another (\$11,881,800) in FY 2027 from the General/Income Tax funds into other funds and accounts. This bill appropriates another \$13,900 in FY 2026 and \$1,031,000 in FY 2027 from funds and accounts that impact General Fund revenue.

	<i>FY 2026</i>	<i>FY 2027</i>	<i>FY 2028</i>
Net All Funds	<u>\$(236,428,700)</u>	<u>\$(565,916,200)</u>	<u>\$(430,838,900)</u>

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.