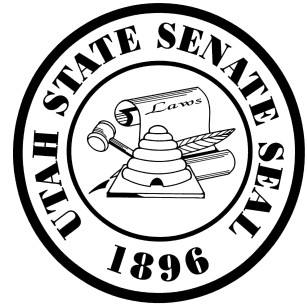




Fiscal Note
1st Sub. H.B. 5 (Buff)
2026 General Session
Natural Resources, Agriculture, and
Environmental Quality Base Budget
by Barlow, Stewart



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(163,282,100)	\$0	\$(163,282,100)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Other Financing Sources	\$0	\$1,260,900	\$1,260,900
Other Financing Sources, One-time	\$1,500	\$0	\$0
Restricted Revenue	\$0	\$13,055,900	\$13,055,900
Total Revenues	\$1,500	\$14,316,800	\$14,316,800

This bill transfers \$1,500 in FY 2026 and \$14,316,800 in FY 2027 from the General/Income Tax funds into other funds and accounts.

Expenditures	FY 2026	FY 2027	FY 2028
Transfers	\$0	\$10,604,700	\$10,604,700
Transfers, One-time	\$(167,662,400)	\$0	\$0
Closing Nonlapsing, One-time	\$(154,552,100)	\$0	\$0
Other Financing Sources	\$0	\$53,667,600	\$53,667,600
Other Financing Sources, One-time	\$40,000,000	\$0	\$0
Federal Funds	\$0	\$169,824,300	\$169,824,300
Dedicated Credits Revenue	\$0	\$64,564,500	\$64,564,500
Dedicated Credits Revenue, One-time	\$(273,400)	\$0	\$0
Beginning Nonlapsing	\$0	\$346,743,500	\$346,743,500
Beginning Nonlapsing, One-time	\$0	\$371,900	\$0
General Fund	\$0	\$163,014,300	\$163,014,300
General Fund, One-time	\$261,300	\$0	\$0
Income Tax Fund	\$0	\$267,800	\$267,800
Income Tax Fund, One-time	\$(261,300)	\$0	\$0
Restricted Revenue	\$0	\$238,662,100	\$238,662,100
Restricted Revenue, One-time	\$(7,130,300)	\$0	\$0
Total Expenditures	\$(289,618,200)	\$1,047,720,700	\$1,047,348,800

This bill appropriates (\$289,619,700), including (\$1,500) from the General/Income Tax Funds for FY 2026, plus \$1,033,403,900, including \$148,965,300 from the General/Income Tax Funds for FY 2027. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$1,500 in FY 2026 and \$14,316,800 in FY 2027 from the General/Income Tax funds into other funds and accounts.

	<i>FY 2026</i>	<i>FY 2027</i>	<i>FY 2028</i>
Net All Funds	<u>\$289,619,700</u>	<u>\$(1,033,403,900)</u>	<u>\$(1,033,032,000)</u>

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.