



Fiscal Note
1st Sub. H.B. 56 (Buff)
2026 General Session
Vehicle Registration Amendments
by Hall, Katy



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$(23,300)	\$(23,300)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Transportation Investment Fund of 2005	\$0	\$(1,120,000)	\$(1,120,000)
Transportation Investment Fund of 2005, One-time	\$0	\$560,000	\$0
Transportation Fund	\$0	\$(4,390,000)	\$(4,390,000)
Transportation Fund, One-time	\$0	\$2,270,000	\$0
Dept. of Public Safety Rest. Acct.	\$0	\$(100,000)	\$(100,000)
Dept. of Public Safety Rest. Acct., One-time	\$0	\$50,000	\$0
Motor Vehicle Safety Impact Restricted Account	\$0	\$(110,000)	\$(110,000)
Motor Vehicle Safety Impact Restricted Account, One-time	\$0	\$55,000	\$0
Rural Transportation Infrastructure Fund	\$0	\$(240,000)	\$(240,000)
Rural Transportation Infrastructure Fund, One-time	\$0	\$120,000	\$0
Total Revenues	\$0	\$(2,905,000)	\$(5,960,000)

Enactment of this legislation could reduce aggregate state revenues by \$5.96 million ongoing beginning in fiscal year 2028 due to refund of vehicle registration fees. The impact in fiscal year 2027 is half the ongoing amount due to the January 1st effective date. Impacted funds are the Transportation Fund (FY27: -\$2.12 million, FY28: -\$4.39 million), the Rural Transportation Infrastructure Fund (FY27: -\$120,000, FY28: -\$240,000), the Motor Vehicle Safety Impact Restricted Account (FY27: -\$55,000, FY28: -\$110,000), the Department of Public Safety Restricted Account (FY27: -\$50,000, FY28: -\$100,000), and the Transportation Investment Fund of 2005 (FY27: -\$560,000, FY28: \$1.12 million).

Expenditures	FY 2026	FY 2027	FY 2028
General Fund, One-time	\$0	\$23,300	\$0
Total Expenditures	\$0	\$23,300	\$0

Enactment of this legislation could cost the Tax Commission \$23,300 one-time in fiscal year 2027 for system changes to administer the provisions of the legislation.

	<i>FY 2026</i>	<i>FY 2027</i>	<i>FY 2028</i>
Net All Funds	<u>\$0</u>	<u>\$(2,928,300)</u>	<u>\$(5,960,000)</u>

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could reduce revenues to local governments by \$6 million ongoing beginning in fiscal year 2028 due to refund of vehicle registration fees. The impact in fiscal year 2027 would be half the ongoing amount due to the January 1st effective date.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could reduce aggregate registration fees paid by individuals and business by \$11.96 million ongoing beginning in fiscal year 2028 due to refund of vehicle registration fees. The impact in fiscal year 2027 would be half the ongoing amount due to the January 1st effective date.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes
Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.