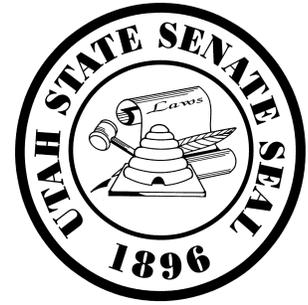




Amended Fiscal Note
H.B. 115

2026 General Session
Motor Vehicle Sales Tax Amendments - As Amended
by Peterson, Thomas W.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$ (10,600,000)	\$ 1,192,200	\$ (9,407,800)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Transportation Investment Fund of 2005	\$0	\$ (4,345,000)	\$ (4,345,000)
Transportation Investment Fund of 2005, One-time	\$0	\$ 553,000	\$0
Restricted Accounts (FN Only)	\$0	\$ (1,155,000)	\$ (1,155,000)
Restricted Accounts (FN Only), One-time	\$0	\$ 147,000	\$0
General Fund	\$0	\$ (10,600,000)	\$ (10,600,000)
General Fund, One-time	\$0	\$ 1,200,000	\$0
Total Revenues	\$0	\$ (14,200,000)	\$ (16,100,000)

Enactment of the sales tax exemption in this legislation is estimated to reduce state sales tax revenues to the General Fund and earmarks by approximately \$14.2 million in FY 2027 and \$16.1 million annually thereafter.

Expenditures	FY 2026	FY 2027	FY 2028
General Fund, One-time	\$ 7,800	\$0	\$0
Total Expenditures	\$ 7,800	\$0	\$0

Enactment of this legislation could cost the Tax Commission \$7,800 one-time from the General Fund in FY 2026 for programming and system testing.

	FY 2026	FY 2027	FY 2028
Net All Funds	\$ (7,800)	\$ (14,200,000)	\$ (16,100,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of the sales tax exemption in this legislation is estimated to reduce local sales tax revenues by approximately \$7.5 million in FY 2027 and \$8.4 million annually thereafter.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of the sales tax exemption in this legislation is estimated to reduce sales tax liability for purchasers of eligible vehicles by approximately \$21.7 million in FY 2027 and \$24.5 million annually thereafter.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.