Fiscal Note
4th Sub. H.B. 185 (Green)
2026 General Session
Carbon Credit Amendments
by Shelley, Troy

General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	$(12,700)	$(900)	$(13,600)

State Government

UCA 36-12-13(2)(c)

Revenues	*FY 2026*	*FY 2027*	*FY 2028*
Total Revenues	$0	$0	$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	*FY 2026*	*FY 2027*	*FY 2028*
General Fund	$0	$12,700	$12,700
General Fund, One-time	$900	$0	$0
Total Expenditures	$900	$12,700	$12,700

Enactment of this legislation may cost the State Auditor $10,800 ongoing beginning in FY 2027 to administer the reporting requirement for the sale of carbon credits. Enactment of this legislation may also cost the Division of Finance $1,900 ongoing beginning in FY 2027 and $900 one-time in FY 2027 to create and maintain a new restricted account.

	FY 2026	*FY 2027*	*FY 2028*
Net All Funds	$(900)	$(12,700)	$(12,700)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.