



**Fiscal Note**  
**H.B. 201**

2026 General Session  
Radioactive Waste Facility Tax  
Amendments  
by Albrecht, Carl R.



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Utah Energy Research Fund, One-time	\$(30,015,000)	\$30,015,000	\$0
<b>Total Revenues</b>	<b>\$(30,015,000)</b>	<b>\$30,015,000</b>	<b>\$0</b>

Enactment of this Legislation could increase revenue to the Utah Energy Research Fund by up to \$30,015,000 one-time in FY 207 from collecting a new radioactive waste facility expansion tax. This increase would be offset by a decrease in revenue in FY 2026.

Expenditures	FY 2026	FY 2027	FY 2028
Environmental Quality (GFR), One-time	\$46,800	\$320,900	\$0
<b>Total Expenditures</b>	<b>\$46,800</b>	<b>\$320,900</b>	<b>\$0</b>

This Legislation could cost the Department of Environmental Quality \$46,800 one-time in FY 2026 and \$320,900 one-time in FY 2027 from the Environmental Quality Restricted Account to license a new or expanded radioactive waste facility. The department has indicated it can absorb this cost.

	FY 2026	FY 2027	FY 2028
<b>Net All Funds</b>	<b>\$(30,061,800)</b>	<b>\$29,694,100</b>	<b>\$0</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation could increase tax liability for radioactive waste facilities that receive a license for increased disposal volume by up to \$30,015,000 one-time in FY 2027. This increase would be offset by a decrease in liability in FY 2026.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.