



Fiscal Note
5th Sub. H.B. 247 (Salmon)

2026 General Session
 Great Salt Lake Related Amendments
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General, Income Tax, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|----------------------------|---------|-----------|-----------|
| Net GF/ITF/USF (rev.-exp.) | \$0 | \$(3,900) | \$(3,900) |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2026 | FY 2027 | FY 2028 |
|---------------------------|------------|-------------|-------------|
| Species Protection (GFR) | \$0 | \$(907,900) | \$(907,900) |
| Sovereign Lands Mgt (GFR) | \$0 | \$907,900 | \$907,900 |
| Total Revenues | \$0 | \$0 | \$0 |

Enactment of this legislation would shift approximately \$907,900 ongoing starting in FY 2027 from the Species Protection Account to the Sovereign Lands Management Account from changing where brine shrimp royalties are deposited. This shifted amount assumes that revenues to the Species Protection Account total at least \$800,000 for fiscal years 2027 and 2028 from Wind or Solar Electric Generation Facility Capacity Taxes, Energy Project Assessments, 7% of centrally assessed new growth revenue for each taxing entity in a county, and 12% of the gross receipts of a radioactive waste facility derived from the disposal of concentrated depleted uranium and certain containerized radioactive waste disposal. Enactment of this legislation could also reduce revenues to the Sovereign Lands Management Account, General Fund, State Endowment Fund, and Severance Tax Earmarks beginning in FY 2026 by \$3,300,000 in aggregate from expanding severance tax exemptions to include Great Salt Lake extraction operators that enter a voluntary agreement with the state relating to water rights owned by the state.

| Expenditures | FY 2026 | FY 2027 | FY 2028 |
|-------------------------------------|------------|---------------------|---------------------|
| General Fund, One-time | \$0 | \$3,900 | \$0 |
| Sovereign Lands Mgt (GFR), One-time | \$0 | \$10,000,000 | \$15,000,000 |
| Total Expenditures | \$0 | \$10,003,900 | \$15,000,000 |

Enactment of this legislation could increase General Fund costs for the Tax Commission by \$3,900 one-time in FY 2027 from process and programming updates. Enactment of this legislation could also increase expenditures by the Department of Natural Resources from the Sovereign Lands Management Account by \$10,000,000 in FY 2027 and by \$15,000,000 one-time in FY 2028 from complying with the terms of a settlement related to the ownership of Sovereign Lands in proximity to the Great Salt Lake.

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| | <i>FY 2026</i> | <i>FY 2027</i> | <i>FY 2028</i> |
|----------------------|----------------|-----------------------|-----------------------|
| Net All Funds | <u>\$0</u> | <u>\$(10,003,900)</u> | <u>\$(15,000,000)</u> |

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses UCA 36-12-13(2)(c)

Enactment of this legislation could reduce severance tax liability for certain operators on the Great Salt Lake by \$3.3 million ongoing beginning in FY 2026. Enactment of this legislation could increase tax liability for brine shrimp egg harvesters by approximately \$150,000 annually beginning in FY 2027 from increasing the brine shrimp royalty rate to 3.75 cents per pound beginning February 1, 2026.

Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.