



**Fiscal Note**

**H.B. 290**

2026 General Session  
 Child Tax Credit Amendments  
 by Miller, Tracy



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(7,100,000)	\$0	\$(7,100,000)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Income Tax Fund	\$0	\$(7,100,000)	\$(7,100,000)
<b>Total Revenues</b>	<b>\$0</b>	<b>\$(7,100,000)</b>	<b>\$(7,100,000)</b>

Enactment of this bill could reduce revenues to the Income Tax Fund by \$7.1 million annually beginning in FY 2027 as a result of the increased thresholds for the income-based phaseout.

Expenditures	FY 2026	FY 2027	FY 2028
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2026	FY 2027	FY 2028
<b>Net All Funds</b>	\$0	\$(7,100,000)	\$(7,100,000)

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation could result in an estimated 18,300 individuals experiencing tax savings of \$388 on average beginning in tax year 2026 for aggregate savings of \$7.1 million.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.