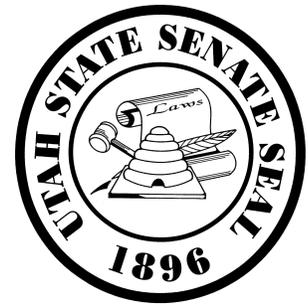




Fiscal Note
2nd Sub. H.B. 332 (Gray)
 2026 General Session
 School District Project Financing
 Amendments
 by Auxier, Tiara



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$(3,100)	\$(3,100)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2026	FY 2027	FY 2028
Income Tax Fund, One-time	\$3,100	\$0	\$0
Total Expenditures	\$3,100	\$0	\$0

Enactment of this legislation could cost the State Board of Education \$3,100 one-time in FY 2026 from the Income Tax Fund for updates to the school construction manual.

Net All Funds	FY 2026	FY 2027	FY 2028
	\$(3,100)	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

To the extent that school districts could no longer issue lease revenue bonds for school construction activities, enactment of this legislation could increase bond authorization costs by an unknown amount to a school school districts for notice, hearing, and election costs associated with general obligation bonds.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.