Fiscal Note
H.B. 367
2026 General Session
Solar Power Utility Amendments
by Ward, Raymond P.

General, Income Tax, and Uniform School Funds JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	$0	$(157,800)	$(157,800)

State Government UCA 36-12-13(2)(c)

Revenues	*FY 2026*	*FY 2027*	*FY 2028*
Commerce Service Account, One-time	$0	$157,800	$0
General Fund, One-time	$0	$(157,800)	$0
Total Revenues	$0	$0	$0

Enactment of this legislation could decrease the year-end transfer to the General Fund from the Commerce Service Account by $157,800 one-time in FY 2027 as a result of the expenditures listed below.

Expenditures	*FY 2026*	*FY 2027*	*FY 2028*
Public Utility Restricted Account (GFR), One-time	$0	$12,400	$0
Commerce Service Account, One-time	$0	$157,800	$0
Total Expenditures	$0	$170,200	$0

Enactment of this legislation could cost the Public Service Commission $12,400 one-time in FY 2027 from the Public Utility Restricted Account for staff time to set up the requirements of the legislation. The agency has indicated that they can absorb these costs. Enactment of this legislation could also cost the Department of Commerce $157,800 one-time in FY 2027 from the Commerce Service Account for staff support to establish Time of Use export credit rates. Spending from the Commerce Service Account impacts year-end transfers to the General Fund.

	FY 2026	*FY 2027*	*FY 2028*
Net All Funds	$0	$(170,200)	$0

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.