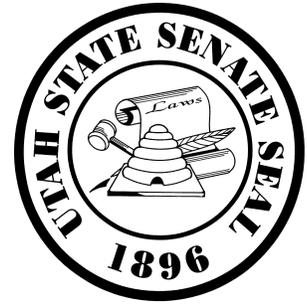




**Fiscal Note**

**H.B. 401**

2026 General Session  
 Geothermal Study Amendments  
 by Watkins, Christine F.



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$(250,000)	\$(250,000)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2026	FY 2027	FY 2028
Closing Nonlapsing, One-time	\$0	\$(75,000)	\$0
Beginning Nonlapsing, One-time	\$0	\$0	\$75,000
General Fund, One-time	\$0	\$250,000	\$0
Total Expenditures	\$0	\$175,000	\$75,000

Enactment of this legislation could cost the Department of Natural Resources \$250,000 one-time in FY 2027 from the General Fund to complete a study on the feasibility of developing geothermal energy facilities at or near coal-powered electrical generation facility sites by December 21, 2027.

Net All Funds	FY 2026	FY 2027	FY 2028
	\$0	\$(175,000)	\$(75,000)

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.