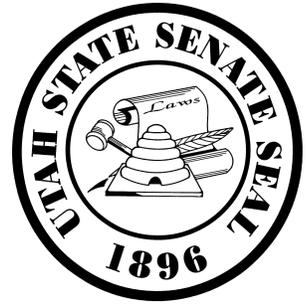




Fiscal Note
3rd Sub. H.B. 422 (Cherry)
 2026 General Session
 Public Infrastructure Districts Amendments
 by Koford, Jill



General, Income Tax, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|----------------------------|---------|----------|-------|
| Net GF/ITF/USF (rev.-exp.) | \$0 | \$0 | \$0 |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2026 | FY 2027 | FY 2028 |
|---|---------|---------|---------|
| Total Revenues | \$0 | \$0 | \$0 |
| Enactment of this legislation likely will not materially impact state revenue. | | | |
| Expenditures | FY 2026 | FY 2027 | FY 2028 |
| Total Expenditures | \$0 | \$0 | \$0 |
| Enactment of this legislation likely will not materially impact state expenditures. | | | |
| Net All Funds | FY 2026 | FY 2027 | FY 2028 |
| | \$0 | \$0 | \$0 |

Local Government

UCA 36-12-13(2)(c)

To the extent that a public infrastructure district is dissolved, revenues and costs could increase to its creating entity as project assets that were developed and maintained are transferred from the public infrastructure district; the aggregate impact of these transfers is unknown.

Individuals & Businesses

UCA 36-12-13(2)(c)

To the extent that a real property owner incurred financial burden from a public infrastructure district being dissolved, enactment of this legislation could distribute a portion of district assets to these real property owners; the aggregate value of these asset transfers to real property owners is unknown.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.