



Fiscal Note
H.B. 453
 2026 General Session
 Unspent Funding Amendments
 by Matthews, Ashlee



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(2,800)	\$(5,226,900)	\$(5,229,700)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Closing Nonlapsing, One-time	\$(5,225,000)	\$0	\$0
Beginning Nonlapsing, One-time	\$0	\$5,225,000	\$0
General Fund, One-time	\$(5,225,000)	\$0	\$0
New Account Created By Bill (FN Only), One-time	\$5,225,000	\$0	\$0
Total Revenues	\$(5,225,000)	\$5,225,000	\$0

To the extent that the state lapses spending authority to the General Fund or transfers restricted fund balances to the General Fund at the end of a fiscal year, enactment of this legislation could forgo future General Fund budget surpluses by 50% of the amount that would otherwise have lapsed and been transferred. Had provisions of this legislation been in effect in FY 2025, it would have resulted in \$5.5 million in lapsing balances and \$0.7 million in excess fund balances shifting from the General Fund to the new Unspent Balances Restricted Account. As written, enactment of the bill would transfer \$5.2 million from the FY 2025 General Fund budget surplus into the new restricted account in FY 2026.

Expenditures	FY 2026	FY 2027	FY 2028
General Fund	\$0	\$2,800	\$2,800
General Fund, One-time	\$1,900	\$0	\$0
New Account Created By Bill (FN Only), One-time	\$0	\$5,225,100	\$0
Total Expenditures	\$1,900	\$5,227,900	\$2,800

Enactment of this bill could cost the following departments the amounts indicated one-time from the new account created in this bill: Department of Workforce Services \$1,776,500 for child care subsidies, Department of Health and Human Services \$1,724,300 for the Utah Behavioral Health Commission, and State Board of Education \$1,724,300 for para-educators. Enactment of this legislation could cost the Division of Finance \$1,900 one-time from the General Fund in FY 2026 to set up the new account, and \$2,800 ongoing from the General Fund beginning in FY 2027 to maintain the new account and perform the end-of-year calculations.

	<i>FY 2026</i>	<i>FY 2027</i>	<i>FY 2028</i>
Net All Funds	<u>\$(5,226,900)</u>	<u>\$(2,900)</u>	<u>\$(2,800)</u>

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.