



Fiscal Note
3rd Sub. H.B. 475 (Cherry)
2026 General Session
Development Planning and Coordination
Amendments
by Roberts, Calvin



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(128,200)	\$(81,500)	\$(209,700)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely will not materially impact state revenue.			
Expenditures	FY 2026	FY 2027	FY 2028
General Fund	\$0	\$128,200	\$128,200
General Fund, One-time	\$0	\$81,500	\$0
Total Expenditures	\$0	\$209,700	\$128,200
Enactment of this bill could cost the Utah State Senate \$1,600 ongoing General Fund in FY 2027 for personnel costs.			
Enactment of the bill could cost the Utah House of Representatives \$1,600 ongoing General Fund in FY 2027 for personnel costs.			
Enactment of this bill could cost the Governor's Office of Economic Opportunity \$125,000 ongoing General Fund in FY 2027 for personnel costs to staff the newly created council, and prepare the requisite reports which can be absorbed by the agency. Additionally, this legislation could cost the Governor's Office of Economic Opportunity \$81,500 one-time General Fund in FY 2027 to rebrand to the Governor's Office of Economic Development. The agency notes it can absorb this expense.			
Net All Funds	FY 2026	FY 2027	FY 2028
	\$0	\$(209,700)	\$(128,200)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.