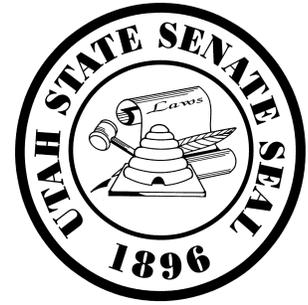




**Fiscal Note**  
**1st Sub. H.B. 503 (Buff)**

2026 General Session  
 Real Estate Modifications  
 by Loubet, Anthony E.



**General, Income Tax, and Uniform School Funds**

JR4-4-101

|                            | Ongoing   | One-time | Total     |
|----------------------------|-----------|----------|-----------|
| Net GF/ITF/USF (rev.-exp.) | \$(3,300) | \$0      | \$(3,300) |

**State Government**

UCA 36-12-13(2)(c)

| Revenues                 | FY 2026    | FY 2027    | FY 2028    |
|--------------------------|------------|------------|------------|
| Commerce Service Account | \$0        | \$3,300    | \$3,300    |
| General Fund             | \$0        | \$(3,300)  | \$(3,300)  |
| <b>Total Revenues</b>    | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

Enactment of this legislation could decrease the year-end transfer from the Commerce Service Account to the General Fund by \$3,300 ongoing beginning in FY 2027 due to the expenditures listed below.

| Expenditures              | FY 2026    | FY 2027        | FY 2028        |
|---------------------------|------------|----------------|----------------|
| Commerce Service Account  | \$0        | \$3,300        | \$3,300        |
| <b>Total Expenditures</b> | <b>\$0</b> | <b>\$3,300</b> | <b>\$3,300</b> |

Enactment of this legislation could increase costs to the Department of Commerce by \$3,300 ongoing from the Commerce Service Account beginning in FY 2027 for staff support due to the increased complexity and time needed on affiliate business audits.

|                      | FY 2026    | FY 2027          | FY 2028          |
|----------------------|------------|------------------|------------------|
| <b>Net All Funds</b> | <b>\$0</b> | <b>\$(3,300)</b> | <b>\$(3,300)</b> |

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.