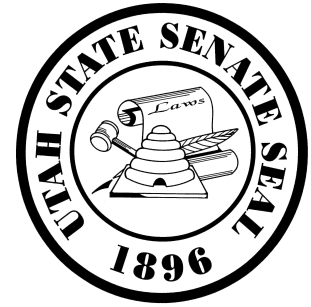




**Fiscal Note**  
**H.B. 505**

2026 General Session  
Vehicle Tax and Fee Amendments  
by Thurston, Norman K



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(1,900)	\$(900)	\$(2,800)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Transportation Investment Fund of 2005	\$0	\$10,777,500	\$10,777,500
Transportation Investment Fund of 2005, One-time	\$0	\$(5,388,700)	\$0
Transportation Fund	\$0	\$(90,425,000)	\$(90,425,000)
Transportation Fund, One-time	\$0	\$45,212,500	\$0
Dept. of Public Safety Rest. Acct.	\$0	\$(3,015,500)	\$(3,015,500)
Dept. of Public Safety Rest. Acct., One-time	\$0	\$1,507,700	\$0
Motor Vehicle Safety Impact Restricted Account	\$0	\$(798,700)	\$(798,700)
Motor Vehicle Safety Impact Restricted Account, One-time	\$0	\$(399,300)	\$0
New Account Created By Bill (FN Only)	\$0	\$32,025,000	\$32,025,000
New Account Created By Bill (FN Only), One-time	\$0	\$(16,012,500)	\$0
Brain and Spinal Cord Injury Fund	\$0	\$(39,100)	\$(39,100)
Brain and Spinal Cord Injury Fund, One-time	\$0	\$19,600	\$0
License Plate Restricted Account (GFR)	\$0	\$1,597,400	\$1,597,400
License Plate Restricted Account (GFR), One-time	\$0	\$(798,700)	\$0
Rural Transportation Infrastructure Fund	\$0	\$(1,467,200)	\$(1,467,200)
Rural Transportation Infrastructure Fund, One-time	\$0	\$733,600	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$(26,471,400)</b>	<b>\$(51,345,600)</b>

Enactment of this legislation could reduce state revenues to the Transportation fund by \$90.4M and other restricted revenue by \$5.3M ongoing beginning in fiscal year 2028 due to decreased vehicle registration collections. Enactment could also increase revenue to the newly created Motor Vehicle Restricted Account by \$32M, the Transportation Investment of 2005 by \$10.8M, and the License Plate Restricted Account by \$1.6M ongoing beginning in fiscal year 2028 due to the new fee and tax structure. Due to delayed implementation, the impact in fiscal year 2027 would be approximately half of the ongoing total for each fund.

<b>Expenditures</b>	<i>FY 2026</i>	<i>FY 2027</i>	<i>FY 2028</i>
General Fund	\$0	\$1,900	\$1,900
General Fund, One-time	\$900	\$0	\$0
<b>Total Expenditures</b>	<b>\$900</b>	<b>\$1,900</b>	<b>\$1,900</b>

Enactment of this legislation could increase General Fund expenditures by \$900 one-time in FY 2026 and \$1,900 ongoing beginning in FY 2027 for the Department of Government Operations to create and maintain the Motor Vehicle Division Restricted Account.

	<i>FY 2026</i>	<i>FY 2027</i>	<i>FY 2028</i>
<b>Net All Funds</b>	<b>\$(900)</b>	<b>\$(26,473,300)</b>	<b>\$(51,347,500)</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation could reduce registration fees paid by businesses and individuals by \$46 million one-time in FY 2027 and \$92.2 million ongoing beginning in fiscal year 2028 due to decreased fee amounts.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.