



Fiscal Note
1st Sub. H.B. 514 (Buff)
 2026 General Session
 Utah Energy Council Amendments - As Amended
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General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(10,500)	\$0	\$(10,500)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Dedicated Credits Revenue	\$0	\$155,000	\$155,000
Total Revenues	\$0	\$155,000	\$155,000

Enactment of this legislation could increase dedicated credit revenue to the Office of the State Auditor \$155,000 ongoing beginning in FY 2027 from auditing a new district with bonding and taxing authority.

Expenditures	FY 2026	FY 2027	FY 2028
Dedicated Credits Revenue	\$0	\$155,000	\$155,000
General Fund	\$0	\$10,500	\$10,500
Total Expenditures	\$0	\$165,500	\$165,500

Enactment of this legislation could cost the Office of the State Auditor (Auditor) \$155,000 from Dedicated Credits and \$10,500 from the General Fund ongoing beginning in FY 2027 from to annually audit a new district with bonding and taxing authority and to include the a new district in the state's Annual Comprehensive Financial Report.

	FY 2026	FY 2027	FY 2028
Net All Funds	\$0	\$(10,500)	\$(10,500)

Local Government

UCA 36-12-13(2)(c)

This bill allows the Utah Energy Council to create the Utah Energy Infrastructure Service District, a new political subdivision which is authorized to collect privilege tax in a designated service area up to a maximum rate of 0.0023. It's currently unknown where or when this tax would be implemented.

Individuals & Businesses

UCA 36-12-13(2)(c)

To the extent that businesses or individuals are included in the boundaries of a service area for the Utah Energy Infrastructure Service District, they could be subject to a privilege tax up to a maximum rate of 0.0023. It's unknown when or where these service areas could be created.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see: <https://budget.utah.gov/newprogram>

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.