

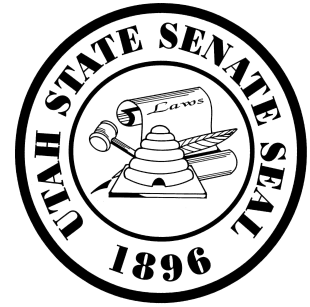


Fiscal Note

H.B. 537

2026 General Session

Host Committee Sales of Olympic Products
by Hawkins, Jon



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Total Revenues	\$0	\$0	\$0
Enactment of this legislation would exempt certain sales of Olympic products for the 2034 Olympic and Paralympic Winter Games by the host committee's affiliate from sales and use tax. This exemption may forgo total state sales tax revenues to the General Fund and earmarks by \$58 million; however, the actual impact will depend on the volume and timing of the exempted transactions.			
Expenditures	FY 2026	FY 2027	FY 2028
Total Expenditures	\$0	\$0	\$0
Enactment of this legislation likely will not materially impact state expenditures.			
Net All Funds	\$0	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

This bill exempts certain sales of Olympic products for the 2034 Olympic and Paralympic Winter Games by the host committee's affiliate from sales and use tax. This exemption may forgo total local sales tax revenues by \$30 million in aggregate; however, the actual impact will depend on the volume and timing of the exempted transactions.			
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Individuals & Businesses

UCA 36-12-13(2)(c)

This bill exempts certain sales of Olympic products for the 2034 Olympic and Paralympic Winter Games from sales and use tax when sold by the host committee or its affiliate. Based on publicly available estimates, this exemption may decrease total sales tax liability for consumers by \$88 million; however, the actual impact will depend on the volume and timing of the exempted transactions. This bill also authorizes the host committee to charge a government Olympic services recovery fee on these products. This fee may not exceed the combined state and local sales tax rate at the host committee's headquarters. Assuming that the Olympic Committee enacts the fee authorized in the legislation, the net impact to the consumers would be revenue neutral and instead there will be a shift of \$88 million from state and local entities to the Olympic Committee or its affiliate.			
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Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.