



**Fiscal Note**  
**1st Sub. H.B. 537 (Buff)**  
 2026 General Session  
 Olympic Ticket Sales Tax Exemption  
 by Hawkins, Jon



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Total Revenues	\$0	\$0	\$0

Enactment of this legislation would exempt certain sales of Olympic tickets and ticket packages for the 2034 Olympic and Paralympic Winter Games from sales and use tax. This exemption may forgo total state sales tax revenues to the General Fund and earmarks by \$58 million; however, the actual impact will depend on the volume and timing of the exempted transactions.

Expenditures	FY 2026	FY 2027	FY 2028
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Net All Funds	FY 2026	FY 2027	FY 2028
	\$0	\$0	\$0

**Local Government**

UCA 36-12-13(2)(c)

This bill exempts certain sales of Olympic tickets and ticket packages for the 2034 Olympic and Paralympic Winter Games from sales and use tax. This exemption may forgo total local sales tax revenues by \$30 million in aggregate; however, the actual impact will depend on the volume and timing of the exempted transactions.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

This bill exempts certain sales of Olympic tickets and ticket packages for the 2034 Olympic and Paralympic Winter Games from sales and use tax. Based on publicly available estimates, this exemption may decrease total sales tax liability for consumers by \$88 million; however, the actual impact will depend on the volume and timing of the exempted transactions.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.