Fiscal Note
4th Sub. H.B. 545 (Green)

2026 General Session
Budgetary Modifications
by Peterson, Val L.
(Stevenson, Jerry W.)

General, Income Tax, and Uniform School Funds JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	$7,600	$0	$7,600

State Government UCA 36-12-13(2)(c)

Revenues	*FY 2026*	*FY 2027*	*FY 2028*
Colorado River Authority of Utah Restricted Account (GFR), One-time	$(5,258,000)	$0	$0
General Fund	$0	$1,638,500	$1,638,500
General Fund, One-time	$5,700,500	$0	$0
New Account Created By Bill (FN Only), One-time	$5,000,000	$0	$0
Restricted Revenue, One-time	$(442,500)	$0	$0
Total Revenues	$5,000,000	$1,638,500	$1,638,500

Enactment of this legislation would repeal five accounts. Two of them have a zero balance. The Wildlife Resources Conservation Easement Account has a balance of $407,900, the Wild Game Meat Donation Fund has a balance of $34,600, and the Colorado River Authority Restricted Account has a balance of $5,258,000. Intent language in this bill transfers the Colorado River Authority Restricted Account balance to the Colorado River Authority of Utah line item. The balances in the other two accounts, totaling $442,500, will become available for a one-time transfer to the Division of Wildlife Resources. Enactment also transfers $1,638,500 ongoing General Fund from the Colorado River Authority Restricted Account to the Office of the Governor - Colorado River Authority of Utah, in FY 2027. This bill transfers $5,000,000 one-time General Fund from the Office of Energy Development to the newly created Energy Development Infrastructure Fund in FY 2026.

Expenditures	*FY 2026*	*FY 2027*	*FY 2028*
General Fund	$0	$1,630,900	$1,630,900
General Fund, One-time	$5,700,500	$0	$0
Electrical Energy Development Investment Fund, One-time	$0	$3,000,000	$0
Total Expenditures	$5,700,500	$4,630,900	$1,630,900

Enactment of this legislation would transfer the balance of $5,258,000 in the Colorado River Authority Restricted Account to the Colorado River Authority of Utah line item. Enactment also transfers $1,638,500 ongoing General Fund from the Colorado River Authority Restricted Account to the Office of the Governor - Colorado River Authority of Utah, in FY 2027. Enactment would also make the balance of $442,500 in the two Wildlife Resources accounts available for a transfer to the Division of Wildlife Resources Restricted Account at the end of FY 2026. This bill also transfers $5,000,000 one-time General Fund from the Office of Energy Development to the newly created Energy Development Infrastructure Fund, which is managed by the Office of Energy Development, in FY 2026. Enactment could also reduce costs to the Department of Government Operations by $7,600 ongoing beginning in FY 2027 from the General Fund due to the closure of a net of four accounts.

Enactment of this legislation could also cost the Department of Environmental Quality $3,000,000 one-time in FY 2027 from the Electrical Energy Development investment Fund for permitting technology and consultants to implement the new system.

	FY 2026	*FY 2027*	*FY 2028*
Net All Funds	$(700,500)	$(2,992,400)	$7,600

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.