



## Fiscal Note

### S.B. 1

2026 General Session  
Higher Education Base Budget  
by Millner, Ann



#### General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(1,866,598,200)	\$7,705,300	\$(1,858,892,900)

#### State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Restricted Revenue	\$0	\$91,500,000	\$91,500,000
Total Revenues	\$0	\$91,500,000	\$91,500,000

This bill transfers \$91,500,000 in FY 2027 from the General/Income Tax funds into other funds and accounts.

Expenditures	FY 2026	FY 2027	FY 2028
Transfers	\$0	\$25,069,300	\$25,069,300
Other Financing Sources	\$0	\$2,401,200	\$2,401,200
Restricted Accounts (FN Only)	\$0	\$75,109,700	\$75,109,700
Federal Funds	\$0	\$4,102,300	\$4,102,300
Dedicated Credits Revenue	\$0	\$1,083,974,600	\$1,083,974,600
Dedicated Credits Revenue, One-time	\$(200)	\$0	\$0
Beginning Nonlapsing	\$0	\$117,172,000	\$117,172,000
Beginning Nonlapsing, One-time	\$52,213,500	\$0	\$0
General Fund	\$0	\$485,504,300	\$485,504,300
General Fund, One-time	\$(261,300)	\$0	\$0
Income Tax Fund	\$0	\$1,381,093,900	\$1,381,093,900
Income Tax Fund, One-time	\$(7,444,000)	\$0	\$0
Total Expenditures	\$44,508,000	\$3,174,427,300	\$3,174,427,300

This bill appropriates \$44,508,000, including (\$7,705,300) from the General/Income Tax Funds for FY 2026, plus \$3,082,927,300, including \$1,775,098,200 from the General/Income Tax Funds for FY 2027. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$91,500,000 in FY 2027 from the General/Income Tax funds into other funds and accounts.

	FY 2026	FY 2027	FY 2028
Net All Funds	\$(44,508,000)	\$(3,082,927,300)	\$(3,082,927,300)

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.