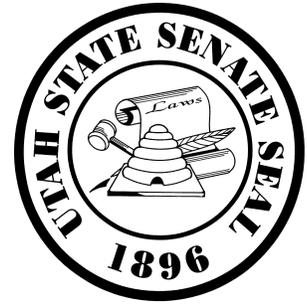




**Fiscal Note**

**S.B. 2**

2026 General Session  
Public Education Budget Amendments  
by Balderree, Heidi



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$57,153,000	\$8,212,100	\$65,365,100

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Restricted Accounts (FN Only)	\$0	\$(42,883,200)	\$(42,883,200)
Restricted Accounts (FN Only), One-time	\$(49,600)	\$0	\$0
<b>Total Revenues</b>	<b>\$(49,600)</b>	<b>\$(42,883,200)</b>	<b>\$(42,883,200)</b>

This bill reduces transfers from the General/Income Tax funds into other funds and accounts by (\$49,600) in FY 2026 and (\$42,883,200) in FY 2027.

Expenditures	FY 2026	FY 2027	FY 2028
Transfers	\$0	\$(4,864,800)	\$(4,864,800)
Other Financing Sources	\$0	\$(167,100)	\$(167,100)
Federal Funds	\$0	\$77,321,300	\$77,321,300
Federal Funds, One-time	\$77,321,300	\$0	\$0
Uniform School Fund	\$0	\$(46,913,800)	\$(46,913,800)
Uniform School Fund, One-time	\$0	\$(19,768,900)	\$0
General Fund	\$0	\$(2,500)	\$(2,500)
Income Tax Fund	\$0	\$(10,236,700)	\$(10,236,700)
Income Tax Fund, One-time	\$13,364,600	\$(1,807,800)	\$0
Restricted Revenue, One-time	\$(11,125,000)	\$87,702,100	\$2,506,100
<b>Total Expenditures</b>	<b>\$79,560,900</b>	<b>\$81,261,800</b>	<b>\$17,642,500</b>

This bill appropriates \$79,610,500, including \$13,414,200 from the General/Income Tax Funds for FY 2026, plus \$124,145,000, including (\$35,846,500) from the General/Income Tax Funds for FY 2027. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It reduces transfers from the General/Income Tax funds into other funds and accounts by another (\$49,600) in FY 2026 and (\$42,883,200) in FY 2027.

	FY 2026	FY 2027	FY 2028
<b>Net All Funds</b>	<b>\$(79,610,500)</b>	<b>\$(124,145,000)</b>	<b>\$(60,525,700)</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.