



Fiscal Note

S.B. 4

2026 General Session
Economic and Community Development
Base Budget
by Musselman, Calvin R.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(308,999,200)	\$(3,625,000)	\$(312,624,200)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Other Financing Sources	\$0	\$2,250,000	\$2,250,000
General Fund	\$0	\$(5,207,400)	\$(5,207,400)
Restricted Revenue	\$0	\$52,988,900	\$52,988,900
Liquor Control Fund	\$0	\$5,207,400	\$5,207,400
Total Revenues	\$0	\$55,238,900	\$55,238,900

This bill reduces General Fund revenue by \$5,207,400 ongoing in FY 2027 due to reduced liquor profits from increased Liquor Control Fund spending on store employee salaries and costs of doing business. These impacts have been previously accounted for in General Fund revenue estimates. Enactment of this bill transfers \$55,238,900 in FY 2027 from the General/Income Tax funds into other funds and accounts.

Expenditures	FY 2026	FY 2027	FY 2028
Transfers	\$0	\$67,093,300	\$67,093,300
Transportation Fund	\$0	\$118,000	\$118,000
Other Financing Sources	\$0	\$239,403,500	\$239,403,500
Federal Funds	\$0	\$1,148,786,400	\$1,148,786,400
Federal Funds, One-time	\$443,100	\$0	\$0
Dedicated Credits Revenue	\$0	\$33,242,200	\$33,242,200
Dedicated Credits Revenue, One-time	\$(12,521,000)	\$0	\$0
Beginning Nonlapsing, One-time	\$(3,291,900)	\$69,459,600	\$0
General Fund	\$0	\$275,480,900	\$275,480,900
General Fund, One-time	\$3,625,000	\$0	\$0
Income Tax Fund	\$0	\$28,310,900	\$28,310,900
Restricted Revenue	\$0	\$83,909,500	\$83,909,500
Restricted Revenue, One-time	\$(558,600)	\$0	\$0
Total Expenditures	\$(12,303,400)	\$1,945,804,300	\$1,876,344,700

Enactment of this bill appropriates (\$12,303,400), including \$3,625,000 from the General/Income Tax Funds for FY 2026, plus \$1,895,772,800, including \$253,760,300 from the General/Income Tax Funds for FY 2027. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$55,238,900 in FY 2027 from the General/Income Tax funds into other funds and accounts.

	<i>FY 2026</i>	<i>FY 2027</i>	<i>FY 2028</i>
Net All Funds	<u>\$12,303,400</u>	<u>\$(1,890,565,400)</u>	<u>\$(1,821,105,800)</u>

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes
Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.