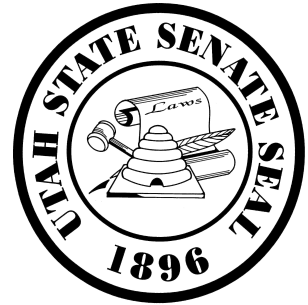




## Fiscal Note

### S.B. 5

2026 General Session  
General Government Base Budget  
by Vickers, Evan J.



#### General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(159,816,600)	\$29,000,000	\$(130,816,600)

#### State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Restricted Accounts (FN Only)	\$0	\$10,000,000	\$10,000,000
Restricted Accounts (FN Only), One-time	\$(30,000,000)	\$0	\$0
Total Revenues	\$(30,000,000)	\$10,000,000	\$10,000,000

This bill transfers (\$30,000,000) in FY 2026 and \$10,000,000 in FY 2027 from the General/Income Tax funds into other funds and accounts.

Expenditures	FY 2026	FY 2027	FY 2028
Transfers	\$0	\$4,212,800	\$4,212,800
Transportation Fund	\$0	\$6,308,500	\$6,308,500
Other Financing Sources	\$0	\$28,055,300	\$28,055,300
Federal Funds	\$0	\$9,985,400	\$9,985,400
Federal Funds, One-time	\$(31,200)	\$0	\$0
Dedicated Credits Revenue	\$0	\$77,472,000	\$77,472,000
Dedicated Credits Revenue, One-time	\$(2,938,900)	\$0	\$0
Beginning Nonlapsing, One-time	\$(12,373,700)	\$11,214,800	\$0
General Fund	\$0	\$128,547,700	\$128,547,700
General Fund, One-time	\$1,000,000	\$0	\$0
Income Tax Fund	\$0	\$31,268,900	\$31,268,900
Income Tax Fund, One-time	\$(30,000,000)	\$0	\$0
Restricted Revenue	\$0	\$153,893,300	\$153,893,300
Total Expenditures	\$(44,343,800)	\$450,958,700	\$439,743,900

This bill appropriates (\$14,343,800), including \$1,000,000 from the General/Income Tax funds for FY 2026, plus \$440,958,700, including \$149,816,600 from the General/Income Tax funds for FY 2027. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another (\$30,000,000) in FY 2026 and \$10,000,000 in FY 2027 from the General/Income Tax funds into other funds and accounts.

	<i>FY 2026</i>	<i>FY 2027</i>	<i>FY 2028</i>
<b>Net All Funds</b>	<b>\$14,343,800</b>	<b>\$(440,958,700)</b>	<b>\$(429,743,900)</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.