



Fiscal Note

S.B. 62

2026 General Session
 School Funding Amendments
 by Fillmore, Lincoln



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Public Education Economic Stabilization Restricted Account, One-time	\$0	\$(77,075,000)	\$0
Total Revenues	\$0	\$(77,075,000)	\$0

Assuming the Public Education base budget bill includes a \$77,075,000 one-time transfer from the Public Education Economic Stabilization Restricted Account to the Uniform School Fund to fund the prior-year-plus-growth hold harmless provision in FY 2027, enactment of this legislation reverses the \$77,075,000 transfer. It also reverses the corresponding one-time appropriation to the State Board from the Public Education Economic Stabilization Restricted Account. The provisions of this bill eliminate the need for any one-time hold-harmless funding.

Expenditures	FY 2026	FY 2027	FY 2028
Public Education Economic Stabilization Restricted Account, One-time	\$0	\$(77,075,000)	\$0
Total Expenditures	\$0	\$(77,075,000)	\$0

Assuming the \$77,075,000 is included in the Public Education base budget bill to offset this legislation, enactment may result in a one-time savings of \$77,075,000 from the Public Education Economic Stabilization Restricted Account for the State Board of Education in FY 2027, reflecting adjustments for declining student enrollments. Under current estimates, removing the hold-harmless provision could reduce Local Education Agency allocations by approximately 16,490 Weighted Pupil Units (WPU). The impact in future years will depend on enrollment changes.

	FY 2026	FY 2027	FY 2028
Net All Funds	\$0	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could reduce state funding a year earlier for Local Education Agencies (LEAs) experiencing declines in enrollment. The impact varies by LEA based on their specific

enrollment and average daily membership. Current estimates indicate that eliminating the hold-harmless provision could lower LEA allocations by approximately 16,490 Weighted Pupil Units (WPUUs), representing about \$77.1 million in FY 2027.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.