Fiscal Note
S.B. 82

2026 General Session
Securities Investor Education, Training,
and Enforcement Fund Amendments
by McKell, Michael K.

General, Income Tax, and Uniform School Funds

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	$0	$(500,000)	$(500,000)

State Government

Revenues	*FY 2026*	*FY 2027*	*FY 2028*
General Fund, One-time	$(500,000)	$0	$0
Securities Education and Enforcement Account, One-time	$500,000	$0	$0
Total Revenues	$0	$0	$0

Enactment of this legislation could increase the retained revenues for the Securities Investor Education, Training, and Enforcement Fund by up to $500,000 one-time in FY 2026, which would decrease revenue to the General Fund by up to $500,000 one-time in FY 2026 as the allowable balance in the Securities Investor Education, Training, and Enforcement Fund is increased from $500,000 to $1,000,000 at the close of any fiscal year.

Expenditures	*FY 2026*	*FY 2027*	*FY 2028*
Total Expenditures	$0	$0	$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2026	*FY 2027*	*FY 2028*
Net All Funds	$0	$0	$0

Local Government

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

2026/01/22 12:39, Lead Analyst: Tim Bereece, Attorney: Weenig, A.

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.

2026/01/22 12:39, Lead Analyst: Tim Bereece, Attorney: Weenig, A.