



Fiscal Note

S.B. 112

2026 General Session
 Utah Exemptions Act Modifications
 by Weiler, Todd



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$(129,500)	\$(129,500)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2026	FY 2027	FY 2028
General Fund, One-time	\$114,000	\$0	\$0
Income Tax Fund, One-time	\$15,500	\$0	\$0
Total Expenditures	\$129,500	\$0	\$0

Enactment of this legislation could cost the Tax Commission \$15,500 one-time from the Income Tax Fund in FY 2026 to update tax systems and processes. Enactment could also cost the Department of Government Operations \$114,000 one-time from the General Fund in FY 2026, including \$69,400 for DTS costs and \$44,600 for personnel services to make system updates within the Division of Finance and Office of State Debt Collection.

Net All Funds	FY 2026	FY 2027	FY 2028
	\$(129,500)	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.