



Fiscal Note
S.B. 165
 2026 General Session
 Economic Mobility Initiative
 by Fillmore, Lincoln



General, Income Tax, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|----------------------------|--------------|----------------|----------------|
| Net GF/ITF/USF (rev.-exp.) | \$ (125,000) | \$ (2,800,000) | \$ (2,925,000) |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2026 | FY 2027 | FY 2028 |
|----------------|---------|---------|---------|
| Total Revenues | \$0 | \$0 | \$0 |

Enactment of this legislation likely will not materially impact state revenue.

| Expenditures | FY 2026 | FY 2027 | FY 2028 |
|------------------------|---------|-------------|-----------|
| General Fund | \$0 | \$125,000 | \$125,000 |
| General Fund, One-time | \$0 | \$2,800,000 | \$0 |
| Total Expenditures | \$0 | \$2,925,000 | \$125,000 |

To the extent the Legislature appropriates funds, enactment of this bill could cost the Governor's Office of Economic Opportunity \$2,800,000 one-time from the General Fund in FY 2027 for pass-through grants. Enactment of this bill could also cost the Governor's Office of Economic Opportunity \$125,000 ongoing from the General Fund beginning in FY 2027 for additional personnel services to administer the dual track grant program over five years. The agency indicates it can absorb \$60,000 of this cost.

| Net All Funds | FY 2026 | FY 2027 | FY 2028 |
|---------------|---------|----------------|--------------|
| | \$0 | \$ (2,925,000) | \$ (125,000) |

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill creates a new program or significantly expands an existing program.
For a list of questions lawmakers might ask to improve accountability for the proposed program,
please see: <https://budget.utah.gov/newprogram>

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.