



Fiscal Note
1st Sub. S.B. 165 (Green)
 2026 General Session
 Economic Mobility Initiative
 by Fillmore, Lincoln



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(5,125,000)	\$0	\$(5,125,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2026	FY 2027	FY 2028
General Fund	\$0	\$5,125,000	\$5,125,000
Total Expenditures	\$0	\$5,125,000	\$5,125,000

To the extent the Legislature appropriates funds, enactment of this bill could cost the Governor's Office of Economic Opportunity \$5,000,000 ongoing from the General Fund beginning in FY 2027 for pass-through grants. Enactment of this bill could also cost the Governor's Office of Economic Opportunity \$125,000 ongoing from the General Fund beginning in FY2027 for additional personnel services to administer the dual track grant program over five years. The agency indicates it can absorb \$60,000 of this cost.

	FY 2026	FY 2027	FY 2028
Net All Funds	\$0	\$(5,125,000)	\$(5,125,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill creates a new program or significantly expands an existing program.
For a list of questions lawmakers might ask to improve accountability for the proposed program,
please see: <https://budget.utah.gov/newprogram>

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.