



Fiscal Note
2nd Sub. S.B. 165 (Salmon)
 2026 General Session
 Economic Mobility Initiative
 by Fillmore, Lincoln
 (Clancy, Tyler)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$ (60,000)	\$ 0	\$ (60,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Total Revenues	\$ 0	\$ 0	\$ 0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2026	FY 2027	FY 2028
General Fund	\$ 0	\$ 60,000	\$ 60,000
Total Expenditures	\$ 0	\$ 60,000	\$ 60,000

Enactment of this legislation could cost the Governor's Office of Economic Development \$60,000 ongoing in FY 2027 from the General Fund for program support and program management. The agency notes that this cost may be absorbed.

Net All Funds	FY 2026	FY 2027	FY 2028
	\$ 0	\$ (60,000)	\$ (60,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

To the extent that a technical assistance provider can be found, enactment of this legislation could cost them programmatic and personnel staff. The aggregate of this impact is unknown.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.