



Fiscal Note
2nd Sub. S.B. 175 (Salmon)
 2026 General Session
 Health Insurance Revisions
 by Kwan, Karen



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(2,000)	\$(700)	\$(2,700)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
General Fund	\$0	\$(2,000)	\$(2,000)
General Fund, One-time	\$0	\$(700)	\$0
Insurance Department Acct (GFR)	\$0	\$2,000	\$2,000
Insurance Department Acct (GFR), One-time	\$0	\$700	\$0
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could reduce the year-end transfer from the Insurance Department Restricted Account to the General Fund by \$700 one-time and \$2,000 ongoing beginning in FY 2027.

Expenditures	FY 2026	FY 2027	FY 2028
Insurance Department Acct (GFR)	\$0	\$2,000	\$2,000
Insurance Department Acct (GFR), One-time	\$0	\$700	\$0
Total Expenditures	\$0	\$2,700	\$2,000

Enactment of this legislation could increase expenditures for the Insurance Department by \$700 one-time and \$2,000 ongoing from the Insurance Department Restricted Account beginning in FY 2027 to fulfill the reporting requirements of the bill. Expenditures from the Insurance Department Restricted Account impact the year-end transfer to the General Fund.

	FY 2026	FY 2027	FY 2028
Net All Funds	\$0	\$(2,700)	\$(2,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.