



Fiscal Note
3rd Sub. S.B. 206 (Ivory)
 2026 General Session
 Tax Amendments
 by Harper, Wayne A.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Dedicated Credits Revenue	\$0	\$(30,000)	\$(30,000)
Dedicated Credits Revenue, One-time	\$0	\$30,000	\$0
Total Revenues	\$0	\$0	\$(30,000)

Enactment of this legislation may reduce dedicated credit revenue to the Governor's Office of Economic Opportunity by \$30,000 beginning in FY 2028 due to a reduction in fee revenue from local entities.

Expenditures	FY 2026	FY 2027	FY 2028
Dedicated Credits Revenue	\$0	\$(30,000)	\$(30,000)
Dedicated Credits Revenue, One-time	\$0	\$30,000	\$0
Total Expenditures	\$0	\$0	\$(30,000)

Enactment of this legislation may reduce costs to the Governor's Office of Economic Opportunity by \$30,000 beginning in FY 2028 due to a decrease in database management responsibilities.

	FY 2026	FY 2027	FY 2028
Net All Funds	\$0	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation may cost political subdivisions \$1,700 per project area ongoing beginning in FY 2027 to comply with increased reporting requirements. Enactment may also increase revenue to the program manager by \$30,000 due to fee collections from entities participating in the database described in the bill. Enactment may also cost the program manager \$30,000 one-time in FY 2026 and \$95,500 ongoing beginning in FY 2027 to create and maintain the database. The program manager has indicated that this cost can be absorbed.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.