



**Fiscal Note**  
**1st Sub. S.B. 225 (Green)**  
2026 General Session  
Public Corporation Amendments  
by Stevenson, Jerry W.



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely will not materially impact state revenue.			
Expenditures	FY 2026	FY 2027	FY 2028
Total Expenditures	\$0	\$0	\$0
Enactment of this legislation likely will not materially impact state expenditures.			
Net All Funds	\$0	\$0	\$0

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation could cost the Inland Port Authority up to \$1,000 one-time in FY 2026 for personnel services to draft boundary adjustment policies, which the agency can absorb. To the extent a rate lower than 75% of general differential is agreed to, enactment of this legislation could decrease general differential property tax revenue to the Inland Port Authority and increase property tax revenue to local governments as new growth from project development; the aggregate impact is unknown.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

To the extent that a business is locating to Inland Port Authority jurisdictional land outside the capital city, enactment of this legislation could increase property tax differential for business recruitment incentive revenue by an unknown amount to a business that will annually consume more than 200,000 gallons of potable water per day.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.