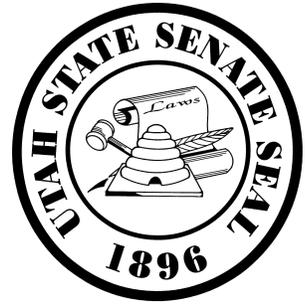




Fiscal Note
2nd Sub. S.B. 278 (Salmon)

2026 General Session
 Point of the Mountain State Land Authority
 Modifications
 by Stevenson, Jerry W.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$15,000	\$(3,900)	\$11,100

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
General Fund	\$0	\$15,000	\$15,000
Total Revenues	\$0	\$15,000	\$15,000

Enactment of this legislation may reduce the amount of revenue forgone from the General Fund due to a change in the state sales tax earmark. This results in an ongoing \$15,000 increase to the General Fund beginning in FY 2027, with the amount growing as the sales tax base at Point of the Mountain State Land expands. To the extent a loan agreement is extended or forgiven, the state could receive reduced loan payments.

Expenditures	FY 2026	FY 2027	FY 2028
General Fund, One-time	\$3,900	\$0	\$0
Total Expenditures	\$3,900	\$0	\$0

Enactment of this legislation may cost the Tax Commission \$3,900 from the General Fund one-time in FY 2026 for system modifications to administer the provisions of the legislation.

	FY 2026	FY 2027	FY 2028
Net All Funds	\$(3,900)	\$15,000	\$15,000

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation may reduce revenue to the Point of the Mountain Authority by \$15,000 ongoing beginning in FY 2027 due to a change in the sales tax earmark. To the extent a loan agreement is extended or forgiven, the authority could see reduced loan payments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.