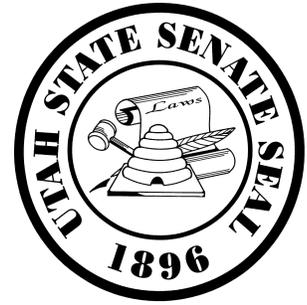




Fiscal Note
3rd Sub. S.B. 278 (Ivory)
 2026 General Session
 Point of the Mountain State Land Authority
 Modifications
 by Stevenson, Jerry W.
 (Teuscher, Jordan D.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$15,000	\$(3,900)	\$11,100

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
General Fund	\$0	\$15,000	\$15,000
Total Revenues	\$0	\$15,000	\$15,000

Enactment of this legislation may reduce the amount of revenue forgone from the General Fund due to a change in the state sales tax earmark. This results in an ongoing \$15,000 increase to the General Fund beginning in FY 2027, with the amount growing as the sales tax base at Point of the Mountain State Land expands. To the extent a loan agreement is extended or forgiven, the state could receive reduced loan payments.

Expenditures	FY 2026	FY 2027	FY 2028
General Fund, One-time	\$3,900	\$0	\$0
Total Expenditures	\$3,900	\$0	\$0

Enactment of this legislation may cost the Tax Commission \$3,900 from the General Fund one-time in FY 2026 for system modifications to administer the provisions of the legislation.

	FY 2026	FY 2027	FY 2028
Net All Funds	\$(3,900)	\$15,000	\$15,000

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation may reduce revenue to the Point of the Mountain Authority by \$15,000 ongoing beginning in FY 2027 due to a change in the sales tax earmark. To the extent a loan agreement is extended or forgiven, the authority could see reduced loan payments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.